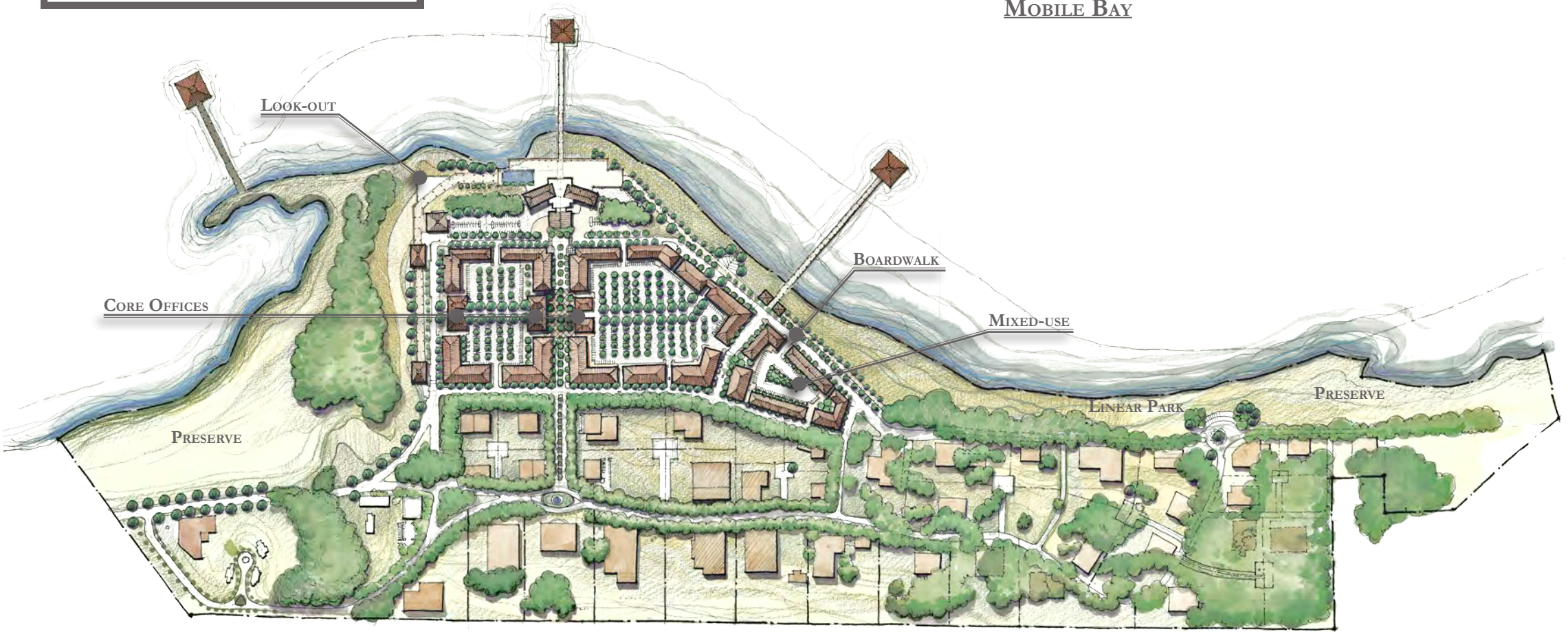


MARKET POTENTIAL

Industrial Flex	40,000-60,000 sf
Office	350,000 sf
Hotel Resort	100 rooms
Hotel Extended Stay	300 rooms
Goods and Services	50,000 sf
Manufacturing	4-5 flex uses

MOBILE BAY



MOBILE AIRPORT AUTHORITY

SITE OF AIRBUS PHASE I